

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 894</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>189</b>
<b>Author:</b>	<b>Sen. Weaver</b>
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**Bill Analysis**

SB 894 authorizes owners of salvage vessels, as defined in the measure, to submit an application for a salvage title. The measure provides for a certificate, duplicate, and copy fee of \$2.25. The Oklahoma Tax Commission Reimbursement Fund shall receive \$1.00 of each fee. The measure further provides for an \$8.00 fee for each security interest recorded on a certificate of salvage title. Additionally, a fee of \$2.00 shall be levied on each certified copy of the certificate and a \$1.25 fee for the initial application.

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